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**What are the Top 10 Compliance Threats for Small Companies?**

**Lord & Benoit**  
**Bob Benoit, President and Director of SOX Research**

Run time: 4:04

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**Key Takeaways:**

1. Material weaknesses from 148 first-time filers with revenues under \$100 million were analyzed to develop the Top 10 list.
2. Top 10 Small Company Compliance Threats:
  - Accounting and Disclosure Controls
  - Treasury
  - Competency and Training of Accounting Personnel
  - Control Environment
  - Design of Controls/Lack of Effective Compensating Controls
  - Revenue Recognition
  - Financial Closing Process
  - Inadequate Account Reconciliations
  - Information Technology
  - Consolidations, Mergers, Intercompany Accounts
3. For a copy of "Sarbanes-Oxley Section 404: 10 Threats to Compliance for Smaller Companies," click [here](#)

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**Top 10 Compliance Threats**  
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